ICFAL
Islamic Co-operative Finance Australia

p: 02 9643 1962, 13 000 ICFAL 1300 042 325
a: Suite 12 (upper ground floor), 55 Phillip Street.
Parramatta 2150
w: http://www.icfal.com.au e: support@icfal.com.au

Nomination for Election to the Board of Directors of ICFAL

The business and affairs of Islamic Co-operative Finance Australia Limited (ICFAL) are managed and controlled by the Board of Directors. Directors are elected by members to ensure that the Co-operative operates effectively and in accordance with its Rules, policies, values, and Shariah-compliant objectives.

In accordance with the Co-operative Rules, directors retire by rotation at each Annual General Meeting. Following the initial Annual General Meeting, directors continue to retire on a rotational basis in accordance with their term of office and the requirements of the Rules. Directors retiring by rotation are eligible for re-election, subject to the provisions of the Co-operative Rules.

Qualifications for Election as a Director
A person is not eligible to be elected as a Director of the Co-operative unless he or she:
(a) Is an Active Member of the Co-operative;
(b) Holds a minimum of 50 shares in the Co-operative;
(c) Satisfies the following requirements:

1. Does not engage in interest-based (Riba) dealings in his or her personal financial affairs at the time of nomination and undertakes not to knowingly engage in such dealings in the future;
2. Has developed, or is committed to developing, a sound understanding of Islamic finance and is willing to actively promote and support the principles of Islamic finance;
3. Does not fall within the criteria of a position seeker and has not been self-nominated contrary to the requirements of the Co-operative Rules.

Nominee Commitment
Serving as a Director of ICFAL requires significant commitment of time, effort, and responsibility. Directors are expected to actively participate in Board meetings, strategic planning, governance, compliance oversight, and the advancement of ICFAL's mission and objectives.

To assist members in assessing candidates, each nominee must submit:

- A current resume;
- A brief profile outlining their qualifications, professional experience, skills, and community involvement; and
- A statement (maximum 500 words) explaining how they believe they can contribute to the growth, governance, sustainability, and strategic objectives of ICFAL.

These materials may be made available to members prior to the election process.

Nomination Requirements
The nomination must be signed by at least two Active Members of the Co-operative. The person nominated must also indicate their acceptance of the nomination by signing the form below.

Completed nomination forms, together with the nominee's resume and contribution statement, must be received no later than 5:00 pm on Friday, 11 September 2026.

Nominations received after this date and time will not be accepted.
Completed nominations may be submitted by:
Post:
ICFAL, Suite 12, 55 Phillip Street, Parramatta NSW 2150 or
Email: support@icfal.com.au

For further information, please contact ICFAL on (02) 9643 1962 or 1300 042 325.

Nomination Form

Nominating Members

We,
Name: _____ Member #: _____
and
Name: _____ Member #: _____
wish to nominate:
Nominee's Full Name: _____ Member #: _____
for election to the Board of Directors of Islamic Co-operative Finance Australia Limited.

We believe that the nominee satisfies the eligibility requirements and possesses the qualifications necessary to serve as Director of ICFAL.

Signatures of Nominating Members

Signature: _____
Date: ___ / ___ / _____
Signature: _____
Date: ___ / ___ / _____

Occupation, Qualifications and Relevant Experience of Nominee

Statement of Contribution to ICFAL

Please provide a summary of how you intend to contribute to the governance, growth, strategic direction, member services, and Islamic finance objectives of ICFAL.

Nominee Acceptance

I, _____, hereby accept this nomination for election to the Board of Directors of Islamic Co-operative Finance Australia Limited and confirm that I satisfy the eligibility requirements set out above.
Signature: _____
Date: ___ / ___ / 2026